

BREAKDOWN OF GENERATION CHARGE

Applicable for December 2011 Billing (Based on November 2011 Generation Costs)

Source	% to Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments	(D = B + C) Total Generation Cost for the Month (PhP)	(D / Total A) Average Generation Cost (PhP/kWh)
PSALM - NPC	95.13%	63,843,467	182,233,176		182,233,176	2.7154
Bilateral Contracts with Independent Power Producers (IPPs):						
1. Mindanao Energy Systems, Inc. (MINERGY)	0.40%	267,096	25,230,162		25,230,162	0.3759
2. Bubunawan Power Corporation (BPC)	2.55%	1,713,880	8,029,571		8,029,571	0.1196
3. FG Bukidnon Power Corporation (FGBPC)	1.75%	1,173,995	4,751,360		4,751,360	0.0708
WESM						
Self-Generation (Photovoltaic Plant)	0.17%	112,900	528,939		528,939	0.0079
Sale for Resale						
Others						
Total	100.00%	67,111,338	220,773,208	-	220,773,208	3.2897