

BREAKDOWN OF GENERATION CHARGE

Applicable for January 2012 Billing (Based on December 2011 Generation Costs)

Source	% to Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments	(D = B + C) Total Generation Cost for the Month (PhP)	(D / Total A) Average Generation Cost (PhP/kWh)
PSALM - NPC	95.02%	60,220,897	172,082,930		172,082,930	2.7152
Bilateral Contracts with Independent Power Producers (IPPs):						
1. Mindanao Energy Systems, Inc. (MINERGY)	0.21%	130,876	23,780,533		23,780,533	0.3752
2. Bubunawan Power Corporation (BPC)	3.27%	2,075,175	9,488,267		9,488,267	0.1497
3. FG Bukidnon Power Corporation (FGBPC)	1.35%	852,932	3,607,310		3,607,310	0.0569
WESM						
Self-Generation (Photovoltaic Plant)	0.15%	98,000	448,083		448,083	0.0071
Sale for Resale						
Others						
Total	100.00%	63,377,880	209,407,123	-	209,407,123	3.3041