

## BREAKDOWN OF GENERATION CHARGE

Applicable for September 2011 Billing (Based on August 2011 Generation Costs)

Source	% to Total kWh Purchased	( A ) kWh Purchased	( B ) Basic Generation Cost ( PhP )	( C ) Other Cost Adjustments	( D = B + C ) Total Generation Cost for the Month ( PhP )	( D / Total A ) Average Generation Cost (PhP/kWh)
PSALM - NPC	94.65%	65,015,085	170,023,094		170,023,094	2.4753
Bilateral Contracts with Independent Power Producers (IPPs):						
1. Mindanao Energy Systems, Inc. (MINERGY)	0.87%	595,712	27,976,967		27,976,967	0.4073
2. Bubunawan Power Corporation (BPC)	2.67%	1,835,760	8,260,736		8,260,736	0.1203
3. FG Bukidnon Power Corporation (FGBPC)	1.66%	1,136,995	4,626,747		4,626,747	0.0674
WESM						
Self-Generation (Photovoltaic Plant)	0.15%	105,500	474,739		474,739	0.0069
Sale for Resale						
Others						
<b>Total</b>	<b>100.00%</b>	<b>68,689,052</b>	<b>211,362,284</b>	<b>-</b>	<b>211,362,284</b>	<b>3.0771</b>